

**Lutheran Church of the Resurrection
Endowment Fund
3rd Quarter, 2024**

	Beginning Quarter Balance	July	August	September (Quarter End Balance)
Assets:				
Fidelity Investments	\$ 200,206.74	\$ 204,180.18	\$ 207,731.13	\$ 211,280.36
Racine Community Foundation*	\$ 28,937.54	\$ 28,937.54	\$ 28,937.54	\$ 28,937.54
Total Assets	\$ 229,144.28	\$ 233,117.72	\$ 236,668.67	\$ 240,217.90
Principal Accounting:				
Principal (Corpus)	\$ 135,602.65	\$ 135,602.65	\$ 135,602.65	\$ 135,602.65
Available Funds (Ttl Assets less Principal)	\$ 93,541.63	\$ 97,515.07	\$ 101,066.02	\$ 104,615.25
15% Reserve (of available funds)	\$ 14,031.24	\$ 14,627.26	\$ 15,159.90	\$ 15,692.29
FUNDS AVAILABLE TO SPEND (Available Funds less Reserve)	\$ 79,510.39	\$ 82,887.81	\$ 85,906.12	\$ 88,922.96
Reasonable & Prudent Annual Spendable (4.0% of Rolling 20 qtrs Avg Total Assets)				\$ 7,918.71
QTD Total Return: 4.8%				

Income and Expense Report				
	July	August	September	Total 3rd Quarter
Income:				
Contributions (Principal Increase)	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
Change in Investment Value (Net)	\$ 3,973.44	\$ 3,550.95	\$ 3,549.23	\$ 11,073.62
Total Income	\$ 3,973.44	\$ 3,550.95	\$ 3,549.23	\$ 11,073.62
Expenses:				
Grants	\$ -	\$ -	\$ -	\$ -
Fund Expenses	\$ -	\$ -	\$ -	\$ -
Reductions to Principal	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 3,973.44	\$ 3,550.95	\$ 3,549.23	\$ 11,073.62

* Racine Community Foundation not reported until March